## Federal Student Loan Cohort Default Rates (CDR)

## **2018 Official Cohort Default Rate**

## What is the Cohort Default Rate (CDR)?

- > It is the percentage of an institution's borrowers who enter repayment and default on loans in a given year.
- > Default = not making a single payment on a student loan within 270 days
- > The U.S. Department of Education (ED) releases official cohort default rates every September.

|     | 2016 | 2017 | 2018 |
|-----|------|------|------|
| TCC | 14.3 | 13.9 | 9.6* |

<sup>\*</sup> TCC = 102 students in default out of 1056 in repayment